
From: Nadine Cui
Sent: Thursday, November 29, 2007 7:45 AM
To: Aileen Kashiwamura; Alvina Miyasato; Irlene S. Torres; Kim Kajiyama; Mike Kinoshita; Patricia Luzon; Patti Hoe; Richard Fukeda; Ron Tsukamaki; Russell Park; Sharon Hodson; Sharon Ohata; Sheryl Kawamura; Teri Fabry; Therese Rayburn; Vince Miyoi
Cc: Atlas - Management
Subject: AM Best's Rating

In order for our E&O insurance to cover claims due to insolvency of an insurance carrier, the AM Best's Rating for the insurance carrier at the time of placement (new and renewal) must be at least a B+ with a **Stable** outlook. Best's ratings are assigned a Rating Outlook that indicates the potential direction of a company's rating for an intermediate period, generally defined as the next 12 to 36 months. Rating Outlooks include Positive, Negative and Stable. Companies with an A- or higher rating with a negative outlook are still acceptable but should be monitored.

Please be sure to check the outlook rating in addition to the rating and financial size categories on all new and renewal placements.

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