



November 18, 2024  
Commercial Underwriting  
Bulletin 2024-04

TO: General Agents

FR: Kevin Kurosu, Vice President

**RE: 2025 Commercial Property Rate Revision**

Effective April 1, 2025, for new and renewal business, we have revised the Commercial Property base rates by 27.0%.

This rate increase is significant but necessary for us to remain a strong, viable property writer in Hawaii. As building materials, labor and reinsurance costs continue to increase, it is essential for us to raise our rates to keep up. We are committed to the Hawaii market and our goal is to remain a stable and reliable property market for you long-term.

**Please note we are not changing our appetite or reducing capacity.**

Please find our updated Company Rate Pages on Agency Portal ([click here](#)). Should you have any questions, please contact your Commercial Lines Underwriter.

Thank you for your partnership and continued support.