

February 18, 2025

AGENCY BULLETIN 2025-02

TO: Agency Partners

FROM: HPIA Plan Administrator

RE: **2025 Homeowners and Dwelling Fire Rate Revision, Deductibles, Agency Commission Structure, & Homeowners and Dwelling Fire Quoting Tools**

Homeowners and Dwelling Fire Rate Revision

Effective March 1, 2025 for new business and effective April 1, 2025 for renewal business, the Homeowners (HO-2) and Dwelling Fire (DP-2) rates have been revised. The rate change was driven by rising reinsurance costs. HPIA updated rate and rule pages are attached.

The overall rate level change is 22.46%. The LCM change is broken down by form and program below:

Coverage Form	Program	Rate Change
Homeowners (HO-2)	Lava (Territory 1)	+15.0%
Homeowners (HO-2)	All Other Locations (Non-Lava) (Territory 2)	+74.1%
Dwelling Fire (DP-2)	Lava (Territory 2)	+15.0%
Dwelling Fire (DP-2)	All Other Locations (Non-Lava) (Territory 2)	+66.07%
Total HO-2 and DP-2	Both Programs	+22.46%

Deductibles

The following new deductible options are available: \$4,000, \$5,000, \$7,500 and \$10,000 for new policies effective March 1, 2025 and renewal policies effective April 1, 2025. The new deductible options are not available mid-term for inforce policies. The credit for the existing deductibles above \$500 (\$1,000, \$2,000 and \$3,000) has been recalibrated based on loss experience and continued inflation in building material and labor costs.

Policyholder Notice

All inforce policyholders will be receiving a letter directly from HPIA advising of a premium increase and the additional deductible options; a sample is attached for your information. As a reminder, policies are renewed approximately 45-50 days prior to expiration. For example, April 15th renewal policies will be generated and sent to the print vendor on February 25th for

February 18, 2025

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Page 2 of 3

distribution. May 1st renewal policies will be sent to the print vendor on March 13th. April 1st – April 10th renewal policies were held and will be released February 20th.

HPIA, a nonprofit unincorporated association of member insurers, was created by Hawai'i statute to provide basic property coverage for homeowners residing in high-risk areas and/or who are unable to obtain residential property insurance from traditional insurance companies. In accordance with HRS §431:21, HPIA remains committed to its mission of assuring stability in the property insurance market and assuring the availability of basic property insurance in the state of Hawai'i. To continue to meet this mandate and address the rising costs associated with providing this coverage, the Association must increase its premiums correspondingly with its increased costs.

Agency Commission Structure

New and renewal agency commission is paid on a premium written basis. Effective 3/1/25 for new policies the commission rate for all new policies will be 7.5% and effective 4/1/25 for renewals the commission rate for renewal policies will be 4%. The chart below shows the current commission rate structure and the new commission rate structure.

HPIA - Agency Commission Structure - Current		
Transaction	Protection Class	Commission Rate
New	PPC 1-6	10%
New	PPC 7 - 10	7.50%
Renewal	PPC 1- 10	5%
HPIA - Agency Commission Structure		
Effective 3/1/25 New; Effective 4/1/25 Renewals		
Transaction	Protection Class	Commission Rate
New	PPC 1- 10	7.50%
Renewal	PPC 1- 10	4%

February 18, 2025

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Homeowners and Dwelling Fire Quoting Tools

Attached are revised HPIA homeowners and dwelling fire quoting tools reflecting the new LCMs, additional deductible options and revised deductible credits. Please replace the existing HPIA quoting tools with the attached excel workbooks.

If you have any questions, please contact the HPIA Plan Administrator or an HPIA Underwriter at hpia@marsh.com or 808-585-3524.

Sincerely,



HPIA Plan Administrator

enc: Sample Policyholder Notice, HPIA Rate and Rule Pages

HAWAII PROPERTY INSURANCE ASSOCIATION
LAVA ZONES 1 and 2
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTORS DISPLAY

A. HO-2(2)
 Use Subline Code 02
 (402 if 150 character format)

ANNUAL BASE PREMIUMS

TERRITORY	Prot. Class @	Const. @		HO - 2 (2)
1 (Lava)	1-6	M (3)		2,618
		F (1)		2,618
	7	M (3)		2,618
		F (1)		2,822
	8	M (3)		3,032
		F (1)		3,032
	9	M (3)		3,238
		F (1)		3,238
	10	M (3)		3,445
		F (1)		3,445

ANNUAL KEY PREMIUMS

TERRITORY	Prot. Class @	Const. *		HO - 4 (4)	HO - 6 (6)
1 (Lava)	1-6	M (3)		682	426
		F (1)		737	464
	7	M (3)		681	426
		F (1)		846	540
	8	M (3)		682	426
		F (1)		846	540
	9	M (3)		900	578
		F (1)		1,064	693
	10	M (3)		1,009	655
		F (1)		1,282	845

@ Refer to Protection Classification Codes and Construction Codes in the information section of this manual

Masonry Veneer is rated as Masonry.

+ Policy amounts recorded to the nearest \$1,000, i.e., \$10,400-(010), \$10,500-(011), \$125,000-(125), \$998,500 & over (999).

** Coverage A Minimum Limit of Liability \$50,000 and Maximum Limit of \$450,000

A. KEY FACTORS HO-2

Cov. A Amt. + (in 000)	Factor	Cov. A Amt. + (in 000)	Factor
60	0.683	150	1.108
62	0.693	155	1.124
64	0.704	160	1.140
66	0.715	165	1.157
68	0.728	170	1.174
70	0.740	175	1.193
72	0.754	180	1.212
74	0.769	185	1.232
76	0.784	190	1.252
78	0.800	195	1.274
80	0.816	200	1.296
82	0.830	205	1.319
84	0.844	210	1.342
86	0.859	215	1.367
88	0.876	220	1.392
90	0.892	225	1.418
92	0.914	230	1.444
94	0.937	235	1.471
96	0.958	240	1.498
98	0.979	245	1.527
100	1.000	250	1.555
105	1.008	255	1.585
110	1.015	260	1.615
115	1.025	265	1.646
120	1.034	270	1.677
125	1.045	275	1.709
130	1.055	280	1.741
135	1.068	285	1.774
140	1.080	290	1.807
145	1.094	295	1.842
		300	1.876
Each Add'l \$1,000			0.007

T1-1H

HPIA 03-01-2025

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 1 - LAVA ZONES 1 and 2
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE April 1, 2009 New Business, May 1, 2009 Renewals**

ADDITIONAL OR REDUCED PREMIUM COMPUTATION

202. CANCELLATION

For other than Flat Cancellations the return premium is on a pro-rata basis.

205. MINIMUM PREMIUM

- A. Policy Minimum Premium.....\$250.00 per annum
- B. Not Applicable
- C. The Minimum premium as stated in A. includes Service Fee and may include all chargeable endorsements or coverages if written at inception of the policy. When such endorsement or coverages are attached after inception of the policy the charge for each applies in accordance with the minimum premium rule, if any, for the endorsement.

T1-3H

HPIA 04-01-2009

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 1 - LAVA ZONES 1 and 2
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals**

ADDITIONAL OR REDUCED PREMIUM COMPUTATION

406. DEDUCTIBLE

B. Amount of Insurance	Deductible							
	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,500	\$ 10,000
Form HO-2								
50 - 60	0.943	0.890	0.804	0.735	0.679	0.631	0.537	0.472
61 -100	0.951	0.907	0.834	0.776	0.729	0.688	0.609	0.555
101 - 200	0.961	0.925	0.867	0.820	0.782	0.750	0.687	0.643
201 - 300	0.964	0.932	0.879	0.837	0.802	0.773	0.716	0.676
301 - 450	0.965	0.932	0.880	0.838	0.804	0.775	0.719	0.680
Forms HO-4 and HO-6								
10 - 25	0.930	0.830	0.770	0.690				

514. OTHER STRUCTURES

A. Increased Limit - Rate per \$1,000..... \$4

601. RESIDENCE PREMISES - BASIC AND INCREASED LIMITS

	HO-2	HO-4	HO-6
Limit	Premium	Premium	Premium
\$100,000	Included	Included	Included
\$200,000	\$22	\$18	\$13
\$300,000	\$35	\$30	\$21

604. ADDITIONAL RESIDENCE RENTED TO OTHERS

B. Rate per Residence

One Family.....\$59
Two Family.....\$94

T1-4H

HPIA 03-01-2025

HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 2 - ALL OTHER LOCATIONS
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTORS DISPLAY

A. HO-2(2)
 Use Subline Code 02
 (402 if 150 character format)

ANNUAL BASE PREMIUMS

TERRITORY	Prot. Class @	Const. @	Prem Gp.#	HO - 2 (2)
30 & 32	1-6	M (3)	1	806
		F (1)	1	806
	7	M (3)	1	806
		F (1)	2	871
	8	M (3)	3	933
		F (1)	3	933
	9	M (3)	4	998
		F (1)	4	998
	10	M (3)	5	1,062
		F (1)	5	1,062

ANNUAL KEY PREMIUMS

TERRITORY	Prot. Class @	Const. @	Prem Gp.#	HO - 4 (4)	HO - 6 (6)
30 & 32	1-6	M (3)	1	215	138
		F (1)	2	233	150
	7	M (3)	1	215	138
		F (1)	3	269	175
	8	M (3)	1	215	138
		F (1)	3	269	175
	9	M (3)	4	287	187
		F (1)	5	339	225
	10	M (3)	6	322	212
		F (1)	7	411	274

@ Refer to Protection Classification Codes and Construction Codes in the information section of this manual

Masonry Veneer is rated as Masonry.

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** Coverage A Minimum Limit of Liability \$50,000 and Maximum Limit of \$450,000

A. KEY FACTORS HO-2

Cov. A Amt. + (in 000)	Factor	Cov. A Amt. + (in 000)	Factor
50	0.645	170	1.174
52	0.651	175	1.193
54	0.658	180	1.212
56	0.665	185	1.232
58	0.674	190	1.252
60	0.683	195	1.274
62	0.693	200	1.296
64	0.704	205	1.319
66	0.715	210	1.342
68	0.728	215	1.367
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90	0.892	270	1.677
92	0.914	275	1.709
94	0.937	280	1.741
96	0.958	285	1.774
98	0.979	290	1.807
100	1.000	295	1.842
105	1.008	300	1.876
110	1.015	305	1.911
115	1.025	310	1.946
120	1.034	315	1.981
125	1.045	320	2.016
130	1.055	325	2.051
135	1.068	330	2.086
140	1.080	335	2.121
145	1.094	340	2.156
150	1.108	345	2.191
155	1.124	350	2.226
160	1.140		
165	1.157		
Each Add'l \$1,000			0.007

T2-1H

HPIA 03-01-2025

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 1 - ALL OTHER LOCATIONS
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE April 1, 2009 New Business, May 1, 2009 Renewals**

ADDITIONAL OR REDUCED PREMIUM COMPUTATION

202. CANCELLATION

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205. MINIMUM PREMIUM

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T2-3H

HPIA 04-01-2009

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 1 - ALL OTHER LOCATIONS
HOMEOWNERS INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals**

ADDITIONAL OR REDUCED PREMIUM COMPUTATION

406. DEDUCTIBLE

B. Amount of Insurance	Deductible							
	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,500	\$ 10,000
Form HO-2								
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514. OTHER STRUCTURES

A. Increased Limit - Rate per \$1,000..... \$4

601. RESIDENCE PREMISES - BASIC AND INCREASED LIMITS

	HO-2	HO-4	HO-6
Limit	Premium	Premium	Premium
\$100,000	Included	Included	Included
\$200,000	\$22	\$18	\$13
\$300,000	\$35	\$30	\$21

604. ADDITIONAL RESIDENCE RENTED TO OTHERS

B. Rate per Residence

One Family.....\$59
Two Family.....\$94

T2-4H

HPIA 03-01-2025

HAWAII PROPERTY INSURANCE ASSOCIATION
LAVA ZONES 1 and 2
DWELLING FIRE INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTOR DISPLAY

A. FIRE (Subline Code 10/410)
 POLICY FORM DP-2 (2)
 COVERAGE A - DWELLING
 COVERAGE C - PERSONAL PROPERTY

KEY PREMIUMS (ANNUAL POLICY)

OWNER OCCUPIED

Non-Seasonal (Status Code 1) & Seasonal (Status Code 3)

Territory - 1 (Lava)			No. of Families			
Prot.			1(1)		2(3)	
Class	Const		Cov. +		Cov. +	
@	*		A	C	A	C
1 - 6	M(3)		424	35	452	35
	F(1)		493	43	532	43
7	M(3)		424	35	452	35
	F(1)		628	55	689	55
8	M(3)		465	38	500	38
	F(1)		655	57	721	57
9	M(3)		562	49	611	49
	F(1)		711	62	752	61
10	M(3)		655	57	721	57
	F(1)		766	67	849	67

NON-OWNER OCCUPIED

Non-Seasonal (Status Code 5) & Seasonal (Status Code 7)

Territory - 1 (Lava)			No. of Families			
Prot.			1(1)		2(3)	
Class	Const		Cov. +		Cov. +	
@	*		A	C	A	C
1 - 6	M(3)		464	35	543	35
	F(1)		545	43	638	43
7	M(3)		464	35	543	35
	F(1)		712	55	827	55
8	M(3)		515	38	600	38
	F(1)		744	57	865	57
9	M(3)		628	49	733	49
	F(1)		812	62	944	62
10	M(3)		744	57	865	57
	F(1)		876	67	1019	67

@ Refer to Protection Classification Codes and Information section of this manual.

* M = Masonry, F = Frame

** Policy Amounts recorded to the nearest \$1,000, i.e., \$10,400-(010), \$10,500-(011), \$125,000-(125), \$998,500 & over (999).

Use this limit of liability to develop premiums for policy amounts less than \$1,000.

*** Coverage A Minimum Limit of Liability \$50,000 and Maximum Limit \$450,000

KEY FACTORS

Limit of Liability	Cov A	Limit of Liability	Cov A
\$ 50	1.810	260	4.850
55	1.890	265	4.930
60	1.970	270	5.010
65	2.050	275	5.090
70	1.810	280	5.170
75	1.890	285	5.250
80	1.970	290	5.330
85	2.050	295	5.410
90	2.130	300	5.490
95	2.210	305	5.570
100	2.290	310	5.650
105	2.370	315	5.730
110	2.450	320	5.810
115	2.530	325	5.890
120	2.610	330	5.970
125	2.690	335	6.050
130	2.770	340	6.130
135	2.850	345	6.210
140	2.930	350	6.290
145	3.010		
150	3.090	Cov A Each add'l	
155	3.170	1,000	.16
160	3.250		
165	3.330		
170	3.410	Limit of Liability	Cov. C
175	3.490	10	1.52
180	3.570	11	1.65
185	3.650	12	1.78
190	3.730	13	1.91
195	3.810	14	2.04
200	3.890	15	2.17
205	3.970	16	2.30
210	4.050	17	2.43
215	4.130	18	2.56
220	4.210	19	2.69
225	4.290	20	2.82
230	4.370	21	2.95
235	4.450	22	3.08
240	4.530	23	3.21
245	4.610	24	3.34
250	4.690	25	3.47
255	4.770		
		Cov C Each add'l	
		1,000	.13

HPIA 03-01-2025

HAWAII PROPERTY INSURANCE ASSOCIATION
LAVA ZONES 1 and 2
DWELLING FIRE INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTOR DISPLAY

A. EXTENDED COVERAGE AND BROAD DP-2(2)

COVERAGE A - DWELLING

COVERAGE C - PERSONAL PROPERTY

KEY PREMIUMS (ANNUAL POLICY)

Territory 1 (Lava)	Coverage	
	A**	C**
Broad Form	DP-2	DP-2
	183	48

* Rating Notes

DP-1 Key Premiums are Non-Seasonal and Seasonal.

DP-2 and 3 Key Premiums are Non-Seasonal and Seasonal and include the charge for E.C. and V.&M.M. perils.

** Coding Notes

● Subline Codes:

1. E.C. Only - 21/421

2. E.C. with V.&M.M. - 22/422

3. Broad or Special Form

a. Combined Premium Reporting - 21/421

b. Separate Premium Reporting

(1) E.C. Premium Component - 21/421

(2) Remaining Premium - 28/428

● Building & Contents Code . . . Policy with: Coverages A & C - Code 1 for Coverage. A, Code 2 for Cov. C; Cov. A only - Code 3; Cov. C only - Code 4.

● Policy Amounts recorded to the nearest \$1,000, i.e., \$10,400 - (010), \$10,500 - (011), \$125,000 - (125), \$998,500 and Over (999).

◆ Use this limit of liability to develop premiums for policy amounts less than \$1,000.

KEY FACTORS

Limit of Liability	Cov. A	Limit of Liability	Cov. A
50	1.685	260	6.515
55	1.800	265	6.630
60	1.915	270	6.745
65	2.030	275	6.860
70	2.145	280	6.975
75	2.260	285	7.090
80	2.375	290	7.205
85	2.490	295	7.320
90	2.605	300	7.435
95	2.720	305	7.550
100	2.835	310	7.665
105	2.950	315	7.780
110	3.065	320	7.895
115	3.180	325	8.010
120	3.295	330	8.125
125	3.410	335	8.240
130	3.525	340	8.355
135	3.640	345	8.470
140	3.755	350	8.585
145	3.870	Cov A Each add'l	
150	3.985	1,000	.16
155	4.100	Limit of Liability	Cov. C
160	4.215		
165	4.330	10	1.67
170	4.445	11	1.84
175	4.560	12	2.00
180	4.675	13	2.17
185	4.790	14	2.33
190	4.905	15	2.50
195	5.020	16	2.67
200	5.135	17	2.84
205	5.250	18	3.00
210	5.365	19	3.17
215	5.480	20	3.34
220	5.595	21	3.51
225	5.710	22	3.67
230	5.825	23	3.84
235	5.940	24	4.00
240	6.055	25	4.17
245	6.170	Cov C Each add'l	
250	6.285	1,000	.17
255	6.400		

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 1 - LAVA ZONES 1 and 2
DWELLING FIRE INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals**

202. CANCELLATION

For other than Flat Cancellations the return premium is on a pro-rata basis.

205. MINIMUM PREMIUM

- A. Policy Minimum Premium.....\$250.00 per annum
- B. Not Applicable
- C. The Minimum premium as stated in A. includes Service Fee and may include all chargeable endorsements or coverages if written at inception of the policy. When such endorsement or coverages are attached after inception of the policy the charge for each applies in accordance with the minimum premium rule, if any, for the endorsement.

406. DEDUCTIBLE

B. Coverage	Deductible							
	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,500	\$ 10,000
FIRE	0.995	0.990	0.981	0.973	0.965	0.959	0.940	0.922
EC	0.950	0.895	0.804	0.730	0.668	0.616	0.511	0.433

HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 2 - ALL OTHER LOCATIONS
DWELLING FIRE 89 INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTOR DISPLAY

A. FIRE (Subline Code 13/413)
 POLICY FORM DP-2 (2)
 COVERAGE A - DWELLING
 COVERAGE C - PERSONAL PROPERTY

KEY PREMIUMS (ANNUAL POLICY)

OWNER OCCUPIED

Non-Seasonal (Status Code 1) & Seasonal (Status Code 3)

Territory - ALL			No. of Families			
Prot.		Prem	1(1)		2(3)	
Class	Const	Group	Cov. +		Cov. +	
@	*	No.	A	C	A	C
1 - 6	M(3)	1	108	9	118	9
	F(1)	2	129	11	143	11
7	M(3)	1	108	9	118	9
	F(1)	3	173	14	191	14
8	M(3)	4	119	10	134	10
	F(1)	5	182	15	202	15
9	M(3)	6	151	13	166	13
	F(1)	7	198	16	221	16
10	M(3)	5	182	15	202	15
	F(1)	8	216	19	241	19

NON-OWNER OCCUPIED

Non-Seasonal (Status Code 5) & Seasonal (Status Code 7)

Territory - ALL			No. of Families			
Prot.		Prem	1(1)		2(3)	
Class	Const	Group	Cov. +		Cov. +	
@	*	No.	A	C	A	C
1 - 6	M(3)	1	119	9	134	9
	F(1)	2	146	11	160	11
7	M(3)	1	119	9	134	9
	F(1)	3	198	14	221	14
8	M(3)	4	137	10	150	10
	F(1)	5	209	15	234	15
9	M(3)	6	173	13	191	13
	F(1)	7	228	16	257	16
10	M(3)	5	209	15	234	15
	F(1)	8	250	19	282	19

@ Refer to Protection Classification Codes and Information section of this manual.

* M = Masonry, F = Frame

** Policy Amounts recorded to the nearest \$1,000, i.e., \$10,400-(010), \$10,500-(011), \$125,000-(125), \$998,500 & over (999).

Use this limit of liability to develop premiums for policy amounts less than \$1,000.

*** Coverage A Minimum Limit of Liability \$50,000 and Maximum Limit \$450,000

KEY FACTORS

Limit of Liability	Cov A	Limit of Liability	Cov A
\$ 50	1.490	260	4.850
55	1.570	265	4.930
60	1.650	270	5.010
65	1.730	275	5.090
70	1.810	280	5.170
75	1.890	285	5.250
80	1.970	290	5.330
85	2.050	295	5.410
90	2.130	300	5.490
95	2.210	305	5.570
100	2.290	310	5.650
105	2.370	315	5.730
110	2.450	320	5.810
115	2.530	325	5.890
120	2.610	330	5.970
125	2.690	335	6.050
130	2.770	340	6.130
135	2.850	345	6.210
140	2.930	350	6.290
145	3.010		
150	3.090	Cov A Each add'l	
155	3.170	1,000	.16
160	3.250		
165	3.330		
170	3.410	Limit of Liability	Cov. C
175	3.490	10	1.52
180	3.570	11	1.65
185	3.650	12	1.78
190	3.730	13	1.91
195	3.810	14	2.04
200	3.890	15	2.17
205	3.970	16	2.30
210	4.050	17	2.43
215	4.130	18	2.56
220	4.210	19	2.69
225	4.290	20	2.82
230	4.370	21	2.95
235	4.450	22	3.08
240	4.530	23	3.21
245	4.610	24	3.34
250	4.690	25	3.47
255	4.770		
		Cov C Each add'l	
		1,000	.13

HPIA 03-01-2025

HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 2 - ALL OTHER LOCATIONS
DWELLING FIRE 89 INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals

2. KEY PREMIUM/KEY FACTOR DISPLAY

A. EXTENDED COVERAGE AND BROAD DP-2(2)

COVERAGE A - DWELLING
 COVERAGE C - PERSONAL PROPERTY

KEY PREMIUMS (ANNUAL POLICY)

Territory	Prem. Gp. No.	Coverage A **
		DP2
ALL	1	72

Territory	Prem. Gp. No.	Coverage A **
		DP2
ALL	1	21

*** Rating Notes**

DP-2 Key Premiums are Non-Seasonal and Seasonal and include the charge for E.C. and V.&M.M. perils.

**** Coding Notes**

- Subline Codes:
 1. E.C. and Broad Form
 - a. Combined Premium Reporting - 27/427
- Building & Contents Code . . . Policy with: Coverages A & C - Code 1 for Coverage. A, Code 2 for Cov. C; Cov. A only - Code 3; Cov. C only - Code 4.
- Policy Amounts recorded to the nearest \$1,000, i.e., \$10,400 - (010), \$10,500 - (011), \$125,000 - (125), \$998,500 and Over (999).
- ◆ Use this limit of liability to develop premiums for policy amounts less than \$1,000.

KEY FACTORS

Limit of Liability	Cov. A	Limit of Liability	Cov. A
\$ 50	1.685	260	6.515
55	1.800	265	6.630
60	1.915	270	6.745
65	2.030	275	6.860
70	2.145	280	6.975
75	2.260	285	7.090
80	2.375	290	7.205
85	2.490	295	7.320
90	2.605	300	7.435
95	2.720	305	7.550
100	2.835	310	7.665
105	2.950	315	7.780
110	3.065	320	7.895
115	3.180	325	8.010
120	3.295	330	8.125
125	3.410	335	8.240
130	3.525	340	8.355
135	3.640	345	8.470
140	3.755	350	8.585
145	3.870	Cov A Each add'l	
150	3.985	1,000	.16
155	4.100		
160	4.215	Limit of Liability	Cov. C
165	4.330		
170	4.445	10	1.67
175	4.560	11	1.84
180	4.675	12	2.00
185	4.790	13	2.17
190	4.905	14	2.33
195	5.020	15	2.50
200	5.135	16	2.67
205	5.250	17	2.84
210	5.365	18	3.00
215	5.480	19	3.17
220	5.595	20	3.34
225	5.710	21	3.51
230	5.825	22	3.67
235	5.940	23	3.84
240	6.055	24	4.00
245	6.170	25	4.17
250	6.285	Cov C Each add'l	
255	6.400		
		1,000	.17

**HAWAII PROPERTY INSURANCE ASSOCIATION
TERRITORY 2 - ALL OTHER LOCATIONS
DWELLING FIRE INSURANCE EXCLUDING HURRICANE COVERAGE
COMPANY RATE PAGE
EFFECTIVE March 1, 2025 New Business, April 1, 2025 Renewals**

202. CANCELLATION

For other than Flat Cancellations the return premium is on a pro-rata basis.

205. MINIMUM PREMIUM

- A. Policy Minimum Premium.....\$250.00 per annum
- B. Not Applicable
- C. The Minimum premium as stated in A. includes Service Fee and may include all chargeable endorsements or coverages if written at inception of the policy. When such endorsement or coverages are attached after inception of the policy the charge for each applies in accordance with the minimum premium rule, if any, for the endorsement.

406. DEDUCTIBLE

B. Coverage	Deductible							
	\$ 500	\$ 1,000	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000	\$ 7,500	\$ 10,000
FIRE	0.995	0.990	0.981	0.973	0.965	0.959	0.940	0.922
EC	0.950	0.895	0.804	0.730	0.668	0.616	0.511	0.433



<Date>

Insured Name 1

Insured Name 2

Insured Mailing Address Line 1

Insured Mailing Address Line 2

Insured City, ST Zip Code

Dear <Insured Name 1 and 2>,

Effective April 1, 2025, HPIA is pleased to introduce additional deductible options for our renewal policyholders. You will now have the opportunity to select from deductible amounts of \$4,000, \$5,000, \$7,500 and \$10,000 in addition to the existing deductible options of \$500, \$1,000, \$2,000 and \$3,000. Policy renewal is an ideal time to review your insurance needs and discuss your policy coverages, limits and deductibles with your licensed insurance agent. If you are interested in making changes to your policy, your licensed insurance agent can assist.

When you receive your renewal policy and premium due notice for your Homeowners or Dwelling Fire policy, you will see the premium has increased.

HPIA is committed to providing homeowners with basic property insurance and must charge premiums that are actuarially sound and based on the risk of future losses and the costs of doing business including reinsurance expense. Unfortunately, the rising costs must be passed on to policyholders. HPIA received approval from the Hawai'i Insurance Division for an average rate increase of 15 percent for the Lava Program and an average rate increase of 71 percent for the Non-Lava Program, effective April 1, 2025 for renewal policies.

HPIA understands that these increases can be challenging for our policyholders and we did not come to this decision lightly. HPIA offers a premium financing option and recommends that you speak with your agent to learn more about it, if you are interested. HPIA was created by Hawai'i statute to provide basic property coverage for homeowners who live in areas of high risk and/or who are unable to obtain residential property insurance from traditional insurance companies. The premium increase will allow HPIA to continue to meet its mandate to offer insurance to those who are turned away from other insurance companies and are seeking coverage from HPIA as a last resort.

If you have any questions or would like to explore other options for your residential property insurance needs, please contact your licensed insurance agent. Your insurance agents' name and phone number can be found in the upper right corner of your policy Declarations.

Thank you for your understanding and continued trust in HPIA.

Sincerely,

HPIA Plan Administrator