



December 4, 2024
Personal Lines
Bulletin 2024-15

TO: General Agents

FR: Todd Yamanaka, Vice President

RE: 2025 Homeowners Rate Revision

Effective March 1, 2025, for new and renewal business, we have revised the Home (HO 00 02 & HO 00 03), Tenant (HO 00 04) and Condo (HO 00 06) form rates for all companies.

Due to notable increases in reinsurance, in addition to continued inflation in loss costs and building materials/labor, the rate changes are necessary. Our goal remains to be a dependable long-term provider for you and our mutual customers.

The overall rate level change is +11.2% and is attained by the following-Loss Cost Multiplier (LCM) changes:

Coverage Form	Rate Change
2 & 3 (Home)	+10.4%
4 (Tenant)	-5.0%
6 (Condo)	+12.7%
All Forms Combined	+11.2%

In addition to the LCM change, we are revising the Loss History rating factor for policyholders with no eligible losses in the prior three years from 0.90 to 0.86.

Please find our updated Company Rate Pages on Agency Portal ([click here](#)).

Should you have any questions, please contact your Personal Lines Underwriter.

Thank you for your continued support.