



JULY 2024



Happy 4th of July!

After a rough few weeks of power outages and fires affecting Downtown Honolulu, we treated our employees to an Independence Day celebration with fun games, prizes, a hot dog lunch and our annual pie-eating contest. [Click here to see who won!](#)



A Best Place to Work for the 18th Year!

Island Insurance was proud to be named one of Hawaii Business Magazine's Best Places to Work, for the 18th year in a row! President Scott Kuioka and members of our Island 'ohana accepted our plaque at the awards dinner in April at the Hilton Hawaiian Village.

Guidewire Update

Thank you for your patience as we transitioned to the Guidewire system. Please contact your Commercial Lines Underwriter if you have any questions or view these GABs for details on the latest updates: [Workers Compensation](#); [Commercial Auto](#); [Commercial General Liability, Property, Package, Umbrella and Inland Marine](#).

Island Insurance Directory

If you need to contact a specific employee or have a question for a particular topic, look no further than our Agency Portal! A directory is located on the Info tab under the yellow box. The departments can be expanded by clicking on the arrows to the left.

Important Contact Information

Island Insurance	(808) 564-8200 Main Number
Neighbor Island	(Toll Free) 1 (888) 312-2525
Website	www.islandinsurance.com
Individual AOR Letters	aor@islandinsurance.com
CL AOR	claor@islandinsurance.com
Blanket AOR Letters	agencyrelations@islandinsurance.com
Email Addresses - General rule of thumb	first initial + last name @islandinsurance.com

Island Insurance Contact List

- ➔ Executive Management
- ➔ Commercial Insurance
- ➔ Personal Insurance
- ➔ Claims



RENTAL REIMBURSEMENT CE COURSE

Sponsored by Enterprise

Gain a thorough understanding of how personal and business auto policies, and their related forms and endorsements, provide rental reimbursement coverage to policyholders after an insured motor vehicle sustains a physical damage loss.

Upcoming free 2-hour CE webinars (2 credits):

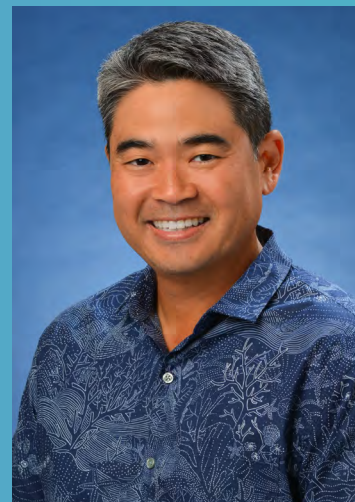
- » August 15 at 8am
- » September 18 at 5am

For more information please contact Marivic Lizardo at (808) 368-4906 or marivic.m.lizardo@em.com or [sign up online](#) at least one week in advance

Introducing Our New President, Scott Kuioka...

As announced earlier this year, Scott Kuioka has taken the helm as Island's President since Bev Ament's departure in April. Born and raised in Honolulu and Iolani School graduate, Scott holds a Bachelor's degree in Business Administration from Northeastern University and an MBA in Finance from the University of San Francisco. He joined Island Insurance in 2012 and has served as a key member of our leadership team for many years, spearheading strategic planning and implementing programs like Guidewire to improve the insurance experience for customers and agents.

Scott contributes to the community as Co-Chair of Aloha United Way's Tocqueville Society, and as a Director of the Carole Kai Charities Great Aloha Run. He was previously a member of the Kahauiki Village Development Team and the Chair of the Board of Directors of the Japanese Cultural Center of Hawaii. Please join us in supporting Scott in his new role.

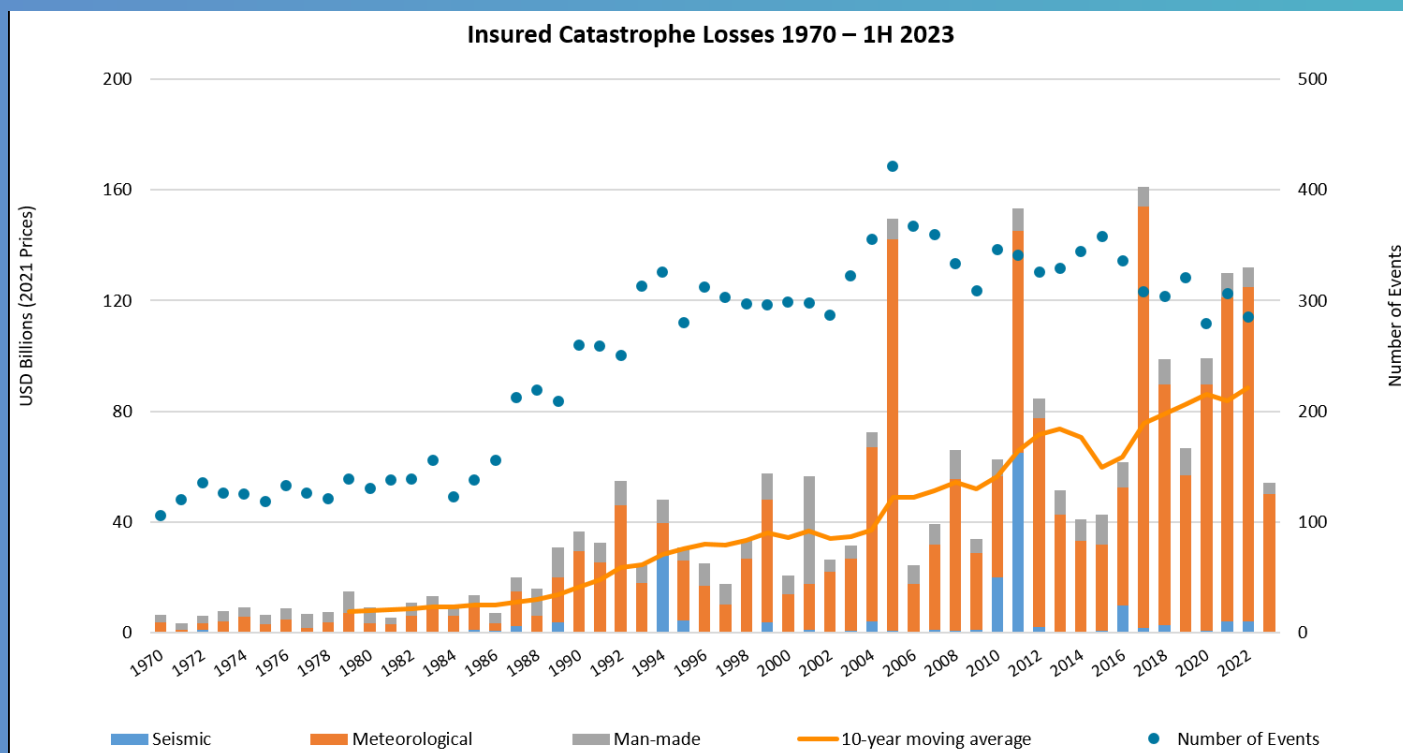


In the Community

Continuing our founder Masayuki Tokioka's legacy of giving back to the community, Islanders have been pitching in at service projects like Helping Hands Hawaii's Adopt-A-Family program, Kupu's Spring Lau Kupu Day at Kauluakalana, and collecting, sorting and distributing donations for the Hawaii Foodbank.



Explaining Rising Insurance Rates to Your Customers



If it seems like hurricanes and other natural disasters are becoming more common, you're right. Climate change is causing an increase in severe weather. Since 1986, catastrophic events in the United States have more than doubled. This includes major events like earthquakes, wildfires, and hurricanes that cause widespread, significant property losses. Extreme events are also getting more intense and costly.

Although many of these disasters occur far from Hawaii's shores, the growth in catastrophic events is impacting the insurance industry on national and international levels. When catastrophe strikes, residents rightfully depend on their insurance to help pay for losses. In order to do this, insurance carriers mitigate their risk by purchasing reinsurance, also known as insurance for insurance companies. As these major events increase in frequency and severity, reinsurance costs have risen significantly and reinsurance availability has been constrained as profitability has fallen for reinsurers. This is especially true in Hawaii, where we have a unique and high concentration of risks.

As the global insurance market continues to adapt to these shifts, we will need to track these changes closely and remain flexible. Insureds can also do their part to adapt to these changes. Simple tips you can provide to insureds include:

- **Keeping your home or condo up-to-date.** Insureds should work with their agents to identify and mitigate risks, such as ensuring that roof repairs are made in a timely manner. This helps to maximize insurability in a changing market.
- **Making sure coverage is current.** Consider life changes, such as marriage, home renovations, or even car modifications. It's important to reassess coverage to ensure it adequately covers potential losses in case of disaster. Consider adding hurricane and flood coverage to your property insurance, regardless of your location's risk level, to protect against losses from unpredictable climate events.

Island Insurance's local experts have been here for Hawaii for more than 80 years and we are committed to our continued partnership. Please contact us if you have questions about this article or want to learn more about Hawaii's changing property insurance market.

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