



April 28, 2025  
Commercial Underwriting  
Bulletin 2025-04

TO: General Agents

FR: Kevin Kurosu, Vice President

**RE: Limitation On Loss Settlement - Blanket Insurance (Margin Clause)**

Effective February 10, 2025, we introduced new endorsements for Commercial Property and Capital Assets lines of business: Limitation On Loss Settlement - Blanket Insurance (Margin Clause). These endorsements will be available in our system for policies effective 8/1/2025 and forward.

These endorsements will apply to policies with blanket limits of insurance. The purpose of applying these endorsements to policies with blanket coverage is to ensure that property limits are insured to value.

While policyholders will continue to benefit from the flexibility and convenience of blanket coverage, these endorsements will limit the blanket coverage. The maximum loss payable for each coverage at each location will be capped by the margin percentage outlined in the endorsement.

These endorsements will not apply to policies where property coverages are scheduled.

Policies effective prior to 8/1/2025 that have this form attached via a manuscript endorsement will have the manuscript form replaced with this endorsement on the next renewal.

A copy of each is available in Agency Portal – Documents and forms:

- Limitation On Loss Settlement - Blanket Insurance (Margin Clause) (HCP 80 28 07 24) ([click here](#))
- Limitation On Loss Settlement - Blanket Insurance (Margin Clause) (HOP 80 09 07 24) ([click here](#))

Should you have any questions, please contact your Commercial Lines Underwriter.

Thank you for your partnership and continued support.