

Replacement Cost Estimate Ranges

This is for informational purposes only and is not a contract.

Member of the "ok o Ma-ine Group	Non-				
	Sprinklered		Spri	nklered	
	(cost per sf.)			(cost per sf.)	
ISO Class & Occupancy	Low		Low	High	
ISO 1 - Frame					
Apartment, Low Rise	\$ 265	\$ 487	\$ 277	\$ 509	
Office, Low-rise	\$ 287	\$ 561	\$ 295		
Store or Shop, General	\$ 231	\$ 366	\$ 249	\$ 394	
Warehouse, Light	\$ 142	\$ 311	\$ 161	\$ 352	
ISO 2 - Masonry, Joisted					
Apartment, Low Rise	\$ 274	-	\$ 286	\$ 527	
Office, Low-rise	\$ 302	\$ 590	\$ 310	\$ 605	
Store or Shop, General	\$ 245	\$ 388	\$ 263	\$ 416	
Warehouse, Heavy	\$ 175	\$ 383	\$ 194	\$ 425	
Warehouse, Light	\$ 162	\$ 354	\$ 181	\$ 396	
ISO 3 - Pre-Engineered Metal					
Manufacturing, Light	\$ 194	\$ 346	\$ 213	\$ 384	
Warehouse, Heavy	\$ 187	\$ 409	\$ 208	\$ 455	
Warehouse, Light	\$ 159	\$ 348	\$ 180	\$ 394	
ISO 4 - Steel Frame, Masonry Non-Combustible					
Apartment, Low Rise	\$ 343	\$ 632	\$ 357	\$ 657	
Manufacturing, Light	\$ 235	\$ 420	\$ 257	\$ 458	
Store or Shop, General	\$ 309	\$ 489	\$ 328	\$ 519	
Warehouse, Heavy	\$ 226	\$ 496	\$ 248	\$ 543	
Warehouse, Light	\$ 204	\$ 447	\$ 226	\$ 495	
ISO 5 - Protected Steel Frame, Modified Fire Resistive					
Apartment, High Rise	\$ 446	\$ 766	\$ 457	\$ 785	
Apartment, Low Rise	\$ 367	\$ 675	\$ 380	\$ 700	
Hotel, Full Service	\$ 508	\$ 822	\$ 519	\$ 840	
Office, High Rise	\$ 488	\$ 953	\$ 496	\$ 969	
Warehouse, Heavy	\$ 263	\$ 576	\$ 285	\$ 623	
Warehouse, Light	\$ 239	\$ 524	\$ 261	\$ 572	
ISO 6 - Reinforced Concrete Frame, Fire Resistive					
Apartment, High Rise	\$ 415	\$ 713	\$ 426	\$ 731	
Apartment, Low Rise	\$ 351	\$ 646	\$ 364	\$ 670	
Hotel, Full Service	\$ 476	\$ 769	\$ 487	\$ 787	
Office, High Rise	\$ 484	\$ 946	\$ 492	\$ 962	
Warehouse, Heavy	\$ 233	\$ 511	\$ 215	\$ 557	
Warehouse, Light	\$ 215	\$ 472	\$ 237	\$ 518	
Parking Structure	\$ 120	\$ 205	\$ 136	\$ 233	
Parking Underground, Basement	\$ 159	\$ 262	\$ 169		
Costs as of 8/2024					

Note: These are general ranges based on present day costs of a structure of like, kind, quality, and size, is offered solely as a guide to assist you in determining the insurable value of your building(s). Ranges can vary due to several factors including, but not limited to a structure's design, area, occupancies within the structure, etc. These ranges do not include any increase in costs resulting from demolition and/or debris removal due to the presence of asbestos or any other hazardous substance, or due to noncompliance with applicable building codes, shoreline setbacks, or land use ordinances.

These estimates cannot be considered an appraisal cost and cannot be guaranteed. To accurately determine the present day costs of your building(s), we recommend the services of a professional appraiser.

